

GIFTS OF PUBLICLY LISTED SECURITIES

If you are considering a donation to the BC Cancer Foundation, you can achieve additional tax savings by donating your securities directly instead of selling them and donating the cash. We recommend you work with your advisor to determine which investments will make the most financial impact for you.

Why Donate Publicly Listed Securities?

If you own stocks, bonds or mutual funds that have increased in value then you have a capital gain.

- Generally, when publicly listed securities are sold, 50% of the capital gain is included in your taxable income.
- If you hold your securities for your life, your estate will still pay the capital gains tax on your death.

But there are no capital gains taxes on gifts of publicly listed securities to registered charities. If you or your estate donate your shares directly to the BC Cancer Foundation, then you will avoid paying capital gains tax. A corporation can similarly benefit from this advantage.

In addition, you, your estate or your corporation will receive a charitable tax receipt for the full market value of your securities donation, which you can use to offset other income tax.

How to Donate Securities:

BC Cancer Foundation staff can help with the transfer.

1. Complete the attached Securities Transfer Form with your broker and ask them to initiate the transfer. If you do not have a broker, please send the completed form directly to your institution.
2. Send a copy of the completed form to our broker, National Bank of Canada, at linda.leung@nbc.ca and to us at paul.wylie@bccancer.bc.ca.
3. The BC Cancer Foundation will issue a tax receipt (within 7 days of receipt for shares or a few weeks in the case of mutual funds) for the average of the high and low trading prices of the securities on the date they are received in our account.

What's in a Name?

When including a gift to the BC Cancer Foundation in your will or securities transfer form, it is extremely important that you use our correct legal name:

Legal Name: BC Cancer Foundation | Registration Number: 11881 8434 RR0001

Changing just one word in the name of a charity, can lead to confusion and even problems in the administration of your estate. To avoid this, please use our full legal name when making your gift.

Here is an example of how this works:

Mr. Morrow buys publicly listed securities for \$20,000. They now have a fair market value of \$100,000. He gives them to the BC Cancer Foundation. Mr. Morrow receives the following tax savings by donating the publicly listed securities directly rather than selling them and donating the proceeds.

Mr. Morrow saved his estate \$21,400 by donating the shares directly to charity and, at the same time, contributed \$100,000 to the BC Cancer Foundation.

** The example is based on a combined federal & provincial tax rate of 53.5%.*

| | SELL SHARES & DONATE CASH | DONATE SHARES DIRECTLY |
|---|---------------------------|------------------------|
| Fair Market Value | 100,000 | 100,000 |
| Adjusted cost base | (\$20,000) | (\$20,000) |
| Capital gain | \$80,000 | \$80,000 |
| CG Income inclusion | (\$40,000) | -- |
| Charitable Tax Receipt | \$100,000 | \$100,000 |
| Net receipt | \$60,000 | \$100,000 |
| Tax Savings at 53.5%* | \$32,100 | \$53,500 |
| Increased tax savings from donating securities | | \$21,400 |

The above information is general in nature and is not intended as legal or tax advice. We can help you support cancer research and care in British Columbia by working with you and your financial and legal professional advisors.

Please follow these steps to transfer your shares or mutual fund units to the BC Cancer Foundation in electronic form.

1. Please complete this form with your broker and request him/her to use the form to initiate the transfer. If you do not have a broker, please complete this form and fax it directly to your delivering institution.
2. **a) Copy this form by email or fax**
604.685.0682 to our broker
National Bank Financial.
linda.leung@nbc.ca
- b) Copy by email to BC Cancer Foundation** at
paul.wylie@bccancer.bc.ca
3. Upon receipt of the transferred shares (which may take up to two days – or a few weeks in the case of mutual funds) and acceptance by BC Cancer Foundation, the BC Cancer Foundation will issue you a tax receipt for the average of the high and low trading prices of the securities on the date that they are received in BC Cancer Foundation's account and in accordance with Canada Revenue Agency regulations and BC Cancer Foundation policy.

4. Gift Designation

Please designate my gift to:

- highest priority needs
- specific purpose:

- Please have a BC Cancer Foundation representative contact me to discuss **designating my gift** for a particular purpose or to a particular regional cancer centre.

Thank you for your generosity in donating a gift of publicly listed securities to the BC Cancer Foundation.

www.bccancerfoundation.com

Donor/Transferor Information:

Donor/Transferor: _____

Street Address: _____

City, Province, _____

Postal Code: _____

Telephone: _____

Email: _____

Account No. of Donor/Transferor at Delivering Institution _____

Donor's Broker/Delivering Institution:

Company Name: _____

Contact Name: _____

Telephone: _____

Fax: _____

Email: _____

I hereby authorize and direct the transfer in kind of the following securities from the above noted account to National Bank Financial (FINS#:T080,CUID#:NBCS) for credit to:
Account # 6XBCX9A: BC Cancer Foundation

| Security Description: | CUSIP/ISIN/ SEDOL# | # of shares/ units: |
|-----------------------|-----------------------|------------------------|
| | | |
| | | |
| | | |

Authorization and Acceptance:

Signature of donor/client day/month/year

BC Cancer Foundation signatory day/month/year

Questions? If you have any questions, please telephone the BC Cancer Foundation at 604.707.5916 or toll free 1.888.906.2873.
Charitable Business #11881 8434 RR0001

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