

Real estate represents a significant portion of Canadian wealth. If you are considering a donation to the BC Cancer Foundation, you may want to consider a donation of property. These gifts range from personal residences to commercial properties to vacation homes.

## Gifts of Real Estate:

You may choose to make a gift of real estate now or to keep use of the property during your lifetime and make a future gift through your estate plans.

A charitable tax receipt from the gift can offset the capital gains taxes as well as any other income taxes payable by you or your estate.

If you are considering a gift of real estate then the tax benefit will depend on the type of property involved and we recommend you seek legal and tax counsel to review your situation.

## How to make a gift of real estate:

If you are considering making a donation of real estate we will work with you and your advisors to help best serve your philanthropic goals.

We will assess the real estate for compliance with our gift acceptance policies and gather appropriate documentation (which may include appraisals), tax and legal advice related to the transfer.

If you are an individual or business corporation donor interested in making a gift of real estate to the BC Cancer Foundation, please contact us.

## What's in a Name?

When including a gift to the BC Cancer Foundation in your will or any other document, it is extremely important that you use our correct legal name: **BC Cancer Foundation**. Changing even one word in the name of a charity, can lead to confusion and even problems in the administration of your estate. To avoid this, please make sure you use our full legal name when making your gift.

**Legal Name: BC Cancer Foundation | Registration Number: 11881 8434 RR0001**

## Here is an example of how this works:

*If a donor donates a property to the BC Cancer Foundation, bought for \$1,000,000, that now has a fair market value of \$1,500,000, based on a combined Federal and Provincial tax rate of 53.5%, the following tax savings are realized by donating the property.*

	PRINCIPAL RESIDENCE	SECONDARY PROPERTY
<b>Fair Market Value</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>
Adjusted cost base	(\$1,000,000)	(\$1,000,000)
Capital gain	\$500,000	\$500,000
Income inclusion for CG	--	(\$133,750)
Charitable Tax Receipt	\$1,500,000	\$1,500,000
<b>Net receipt</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>
<b>Tax Savings at 53.5%</b>	<b>\$1,500,000</b>	<b>\$1,366,250</b>

The above information is general in nature and is not intended as legal or tax advice. We can help you support cancer research and care in British Columbia by working with you and your financial and legal professional advisors.